

ABSTRAK

This research was conducted to analyze the impact of disclosure on environmental, social and governance (ESG) performance on a company's financial performance. The company's financial performance in this study is assessed by Return On Assets. The business of energy sector companies in Indonesia in 2018-2022 which are listed on the Indonesia Stock Exchange are the population of this study. The sampling method used purposive sampling to obtain a total of 9 energy sector companies whose annual reports and sustainability reports are published on their respective company websites. The method of analysis for environmental, social and governance disclosures is measured based on the GRI standard. The research findings show that ESG performance has a positive effect on financial performance. In further analysis, environmental disclosure and social disclosure show a negative effect on the company's financial performance. Conversely, disclosure of governance has a positive effect on financial performance.

Keywords: Environmental, Social, Governance, and Financial Performance.

Penelitian ini dilakukan untuk menganalisis dampak pengungkapan kinerja lingkungan, sosial, dan tata kelola (*environmental, social, dan governance (ESG)*) terhadap kinerja keuangan perusahaan. Kinerja keuangan perusahaan dalam penelitian ini dinilai dengan Return On Assets. Bisnis perusahaan sektor Energi yang ada di Indonesia pada tahun 2018-2022 yang tercatat di Bursa Efek Indonesia yang menjadi populasi penelitian ini. Metode sampling dengan menggunakan *purposive sampling* untuk mendapatkan total 9 perusahaan sektor energi yang laporan tahunan dan laporan keberlanjutannya dipublikasikan di website perusahaan masing-masing. Metode analisis pengungkapan *environmental, social, dan governance* diukur berdasarkan standar GRI. Temuan penelitian menunjukkan bahwa kinerja ESG berpengaruh positif terhadap kinerja keuangan. Pada analisis lebih lanjut, pengungkapan *environmental* dan pengungkapan *social* menunjukkan pengaruh negatif terhadap kinerja keuangan perusahaan. Sebaliknya pengungkapan *governance* berpengaruh positif terhadap kinerja keuangan.

Kata kunci: *Environmental, Social, Governance, dan Financial Performance.*