The Effect of Managerial Ownership, Institutional Ownership and Corporate Social Responsibility on Company Value

(Study on Consumer Goods Industry Sector Companies Listed on the Indonesia Stock Exchange in 2016 - 2020)

ABSTRACTION
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The main goal of the company is to increase the value of the company. Firm value is an investor's perception of the company which is often associated with stock prices, where the value of the company can increase wealth for shareholders. This study aims to determine the effect of managerial ownership, institutional ownership and corporate social responsibility on firm value. Managerial ownership is measured using the amount of share ownership by management, institutional ownership is measured using the number of ownership by institutional parties, corporate social responsibility is measured using the Corporate Social Responsibility Disclosure Index (CSRDI) and firm value is measured using using PBV (Price Book Value).

This research is a type of quantitative research. The population in this study is the consumer goods industrial sector companies listed on the Indonesia Stock Exchange in 2016-2020 which amounted to 22 companies. Based on the sampling technique with purposive sampling obtained a sample of 8 companies. The data collection technique uses documentation from annual reports and financial reports published on the Indonesia Stock Exchange. The data analysis technique used is multiple linear regression analysis using the IBM SPSS version 21 program.

The results of this study indicate that managerial ownership variables have no effect on firm value, while institutional ownership and corporate social responsibility variables have a significant positive effect on firm value.

Keywords: Managerial Ownership, Institutional Ownership, Corporate Social Responsibility, Company Value